

THE XX MEETING
OF
Finance Committee

NATIONAL INSTITUTE OF TECHNOLOGY
MEGHALAYA

MINUTES

DAY	: MONDAY
DATE	: 09.12.2019
TIME	: 10.30 hrs
VENUE	: Conference Room, NIT Transit House, New Delhi

NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA

An Institute of National Importance

Minutes of XX Meeting of the Finance Committee held on 09.12.2019

The XX meeting of the Finance Committee of National Institute of Technology Meghalaya was held on 9th December, 2019 at 10.30 AM in the Conference Room, NIT Transit House, New Delhi in the presence of the following members:

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| 1. Shri Sajjan Bhajanka
Founder & Chairman
Century Plyboards (India) Ltd. | Chairman |
| 2. Prof. Bibhuti Bhusan Biswal
Director, NIT Meghalaya | Member |
| 3. Prof. Pradeep G. Yammiyavar
Dean of Outreach Education Programme
IIT Guwahati | Member |
| 4. Shri Madan Mohan
Addl. Director General (HE)
Department of Higher Education (TE),
MHRD | Member |
| 5. Shri Dhananjay Kumar Singh,
Deputy Secretary,
Department of Higher Education (TE),
MHRD | Member |
| 6. Shri Bijaya Nanda Choudhury
Registrar , NIT Meghalaya | Member Secretary |

Shri W Roy could not attend the meeting due to his preoccupations and leave of absence was granted to him.

At the outset, the Chairman, FC, NIT Meghalaya welcomed the members to the XX meeting of the Finance Committee. Thereafter, the agenda items of the day were taken up. The Comments/observations received from IFD and TS-III, MHRD on the agenda items were taken into consideration and incorporated in the Minutes.

FC-XX(2019)-1: Confirmation of the Minutes of the XIX Meeting of the Finance Committee of the Institute held on 16.09.2019

The XIX meeting of the Finance Committee of the Institute was held on 16.09.2019 in the Conference Room of Century House, Taratala, Kolkata. The minutes of the meeting were circulated amongst the members of the Committee for their comments/observations. The comments received earlier from IFD & TS.III MHRD via mail dated 13.09.2019 & 16.09.2019 respectively has been incorporated in the minutes. No Further comment has been received from any other members of the Committee.

However, during discussion, the Deputy Secretary Finance, MHRD, informed to clarify the points indicated by the IFD on Adoption of Annual Accounts for the year 2018-19 though they were point-wise explained in the previous meeting.

After discussions, the Committee resolved to confirm the Minutes.

FC-XX (2019)-R1: The Finance Committee RESOLVED to CONFIRM the Minutes of the XIX Meeting of the Finance Committee held on 16th September 2019.

FC-XX (2019)-2: Action Taken Report (ATR) of the XIX Meeting of the Finance Committee of the Institute held on 16.09.2019

The actions taken on the decisions of the XIX meeting of the Finance Committee were circulated as part of the agenda items. During the meeting, the actions taken on each of the agenda item was elaborately explained to the Committee members. During discussion, it was informed by the members that the fee and user charges may be subject to revision depending upon the inflation. It was therefore suggested that the enhanced fee and user charges may be applicable to the new students taking admission from the next academic year (2020-21).

After deliberation on each ATR, the Committee agreed and noted the actions taken by the Institute.

FC-XX (2019)-R2: The Finance Committee NOTED the ACTIONS TAKEN on the decisions of the XIX Meeting of the Finance Committee held on 16.09.2019.

FC-XX (2019)-3: Revision of Honorarium to External Experts.

The matter for revision of honorarium for external experts was placed before XVIII Meeting of the Senate, dated 30-05-2019, for consideration and recommendation. The Senate looked into the amount proposed and opined that the honorarium proposed to be increased is less. However, the senate felt that the matter may be referred to the FC and BoG for appropriate decision being financial matters. Therefore the XVIII Senate vide Resolution No. R12/SENATE-XVIII/19 dated

30-05-2019 recommended that it may be placed before the FC and BoG for approval and may appear as reporting item in the upcoming Senate Meeting.

The recommendation of the Senate was brought before the FC for deliberation. The FC discussed in detail about the existing amount and the proposed amount on each of the activities and agreed to enhance the amounts as proposed. However, with regard to the M.Sc/M.Tech project evaluation, the Committee decided that the amount shall be fixed with Rs. 5,000/- per day. Further, if it is for two consecutive days, the amount may be @ Rs. 500/- per day per student or Rs. 10,000/- for the second day, whichever is higher.

The summary of the aforesaid proposal with change in amounts agreed by the Committee is shown in the following tabular format for the External Experts in respect of various activities:

Sl. No.	Purpose of visit or any other activity	Existing Amount	Proposed Amount
1.	Invited Lecture/Talks in any Conference/ Workshop/Training Programme/any other.	Rs.3,000/- per day	Rs.5,000/- per day
2.	M.Tech/M.Sc project evaluation.	Rs.3,000/- per day (Minimum honorarium)	The amount shall be fixed with Rs. 5,000/- per day. However, if it is for two consecutive days, the amount may be @ Rs. 500/- per day per student or Rs. 10,000/- for the second day, whichever is higher.
3.	Ph.D Thesis Evaluation by Indian Examiner.	Rs.5,000/-	Rs.8,000/-
4.	For conducting Ph.D Viva-Voce examination/Oral Defence.	Rs.5,000/-	Rs.6,000/
5	Ph.D Thesis Evaluation by the Foreign Examiner.	\$ 400/-	\$ 400/-

FC-XX(2019)-R3: The Finance Committee RESOLVED to RECOMMEND the Enhanced Rate of Honorarium to External Experts/ Examiners as mentioned above for placing the matter before Board of Governors for consideration and approval.

As there was no other item, the meeting concluded with thanks from and to the Chair.



(B. N. Choudhury)

Registrar & Member Secretary.