

NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA  
An Institute of National Importance

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**Minutes of XIV<sup>th</sup> Meeting of the Finance Committee held on 23.03.2018**

The XIV<sup>th</sup> meeting of the Finance Committee of National Institute of Technology Meghalaya was held on 23<sup>rd</sup> March, 2018 at 2.30 pm in the Conference Room of the Guest House, IIT Guwahati, in presence of the following members:

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| 1. Professor Bibhuti Bhusan Biswal<br>Director, NIT Meghalaya               | Chairman         |
| 2. Professor Gautam Biswas<br>Director, IIT Guwahati                        | Member           |
| 3. Shri Wallamphang Roy<br>Meghalaya Power Carriers (Pvt.) Ltd.<br>Shillong | Member           |
| 4. Shri Bijaya Nanda Choudhury<br>Registrar                                 | Member Secretary |

At the outset, the Director, NIT Meghalaya & the Chairman of the Committee welcomed the members to the XIV<sup>th</sup> meeting of the Finance Committee and thereafter the agenda items were taken up. Mr. K.Rajan, Under Secretary to Govt. of India, Dept. of Higher Education (NIT Division) MHRD, however had sent their observation on the agenda items of the meeting which were taken into consideration at the time of discussion and decision in each of the agenda items.

**FC-XIV (2018)-1: Confirmation of the Minutes of the XIII<sup>th</sup> Meeting of the Finance Committee of the Institute held on 27.11.2017**

The XIII<sup>th</sup> meeting of the Finance Committee of the Institute was held on 27.11.2017 in the Conference Room of IIT Guwahati Guest House, Guwahati. The minutes of the meeting was circulated amongst the members of the Committee for their comments/ observations. No comments/ observations were received from the members. After discussions, the committee resolved to confirm the minutes as circulated.

***FC-XIV (2018)-R1: The Finance Committee RESOLVED that the Minutes of the XIII<sup>th</sup> Meeting of the Finance Committee be confirmed as circulated.***

**FC-XIV (2018)-2: Action Taken Report (ATR) of the XIII<sup>th</sup> meeting of the Finance Committee of the Institute held on 27.11.2017**

The actions taken on the decisions of the XIII<sup>th</sup> meeting of the Finance Committee were circulated with the agenda of the XIV<sup>th</sup> meeting. The Committee discussed and noted the actions taken by the Institute.

***FC-XIV (2018)-R2: The Finance Committee NOTED the ACTIONS TAKEN on the decisions of XIII<sup>th</sup> Meeting of the Finance Committee held on 27.11.2017.***

**FC-XIV (2018)-3: Item by circulation**

Adoption of revision of pay of non-teaching staff in CFTIs following the pay revision of the Central Government employees on the recommendations of 7<sup>th</sup> Central Pay Commission (7<sup>th</sup> CPC) applicable for the non-teaching staff of the Institute was circulated amongst the members of Finance Committee for their approval. The Committee members have also approved the same and it was further forwarded to the Board members by circulation which has been also approved by the members. The Finance committee members discussed the matter and approved the same.

***FC-XIV (2018)-R3: The Finance committee RESOLVED to ADOPT the recommendation of the 7<sup>th</sup> CPC for the non-teaching staffs of the Institute for implementation.***

**FC-XIV (2018)-4: Proposal for amending the procedure for reimbursement from CPDA.**

The Finance Committee deliberated the proposal at length. The Director of the Institute explained the present procedure adopted for reimbursement/payment of funds from CPDA and the inconvenience experienced by the faculty members in availing the facilities. After discussion the members agreed upon to the proposal of the Institute and approved the following:

1. CPDA of Rs. 3.00 Lakhs shall be made available to every member of the faculty for every block period of 3 years (Rs. 1.00 Lakh per year).
2. The three year block shall be rolling block to be effective from the date of joining of the faculty member. The block years will be blocks of financial years.
3. A faculty member who joins any time during the financial year will be eligible for a full CPDA of Rs.1.00 lakh for the same financial year. However, the faculty members will be admissible for availing CPDA only after completion of one full year of service.
4. The restriction of completion of one year of service shall not be applicable to the faculty members joining from CFTIs. Similarly, this restriction of one year shall also not be

applicable to the faculty members who have already joined in the Institute and already availing this facility.

5. Financial assistance from the CPDA will be sanctioned upto a maximum of Rs. 3.00 lakhs in a block of 3 years by looking back on expenses reimbursed over the last two years. If the financial assistance sought is more than the maximum amount of Rs. 3.00 lakhs, the faculty member shall then have to seek assistance from other funding agencies to bear the additional funds required.
6. A faculty member leaving the Institute any time during the financial year will be eligible for CPDA amount calculated on a pro rate basis for completed months of service upto the date of leaving the Institute. Excess CPDA availed by the faculty member shall be recovered before his/her release from the Institute.
7. Besides expenses for participation in both National and International conferences and paying the membership fee of various professional bodies, reimbursement from CPDA may be availed from contingent expenses as per the Ministry of HRD guidelines issued from time to time.

***FC-XIV(2018)-R3: The Finance Committee RESOLVED to APPROVE the above for implementation by the Institute.***

As there was no other item, the meeting concluded with thanks form and to the Chair.

B.N.Choudhury  
Registrar & Member Secretary.