

THE XXII MEETING

OF

Finance Committee

NATIONAL INSTITUTE OF TECHNOLOGY
MEGHALAYA

MINUTES

DAY : WEDNESDAY
DATE : 29.09.2021
TIME : 10.30 AM
**VENUE : Through Video Conferencing/
Online mode**



NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA
An Institute of National Importance

Minutes of XXII Meeting of the Finance Committee held on 29.09.2021

The XXII meeting of the Finance Committee of National Institute of Technology Meghalaya was held on 29th September 2021 at 10.30 AM through video conference/ online mode in the presence of the following members:

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| 1. Shri Sajjan Bhajanka
Founder & Chairman
Century Plyboards (India) Ltd. | Chairman |
| 2. Prof. T.G. Sitharam
Director, IIT Guwahati | Member |
| 3. Prof. Bibhuti Bhusan Biswal
Director, NIT Meghalaya | Member |
| 4. Shri Anil Kumar
Director, Finance
Integrated Finance Bureau,
Department of Higher Education (TE),
Ministry of Education | Member
Representative |
| 5. Mrs. Veena Dunga
Under Secretary (HE)
Department of Higher Education (TE),
Ministry of Education | Member
Representative |
| 6. Shri Wallamphang Roy
MD, Meghalaya Power Carriers (Pvt.) Ltd | Member |
| 7. Prof. Harish Chandra Das
Professor, Dept. of M.E,
NIT Meghalaya | Member |
| 8. Shri Bijaya Nanda Choudhury
Registrar, NIT Meghalaya | Member Secretary |

At the outset, the Chairman, Finance Committee, NIT Meghalaya welcomed the members to the XXII meeting of the Finance Committee including the new member Shri Wallamphang Roy and Prof. Harish Chandra Das, Dept. of M.E, NIT Meghalaya. Thereafter, the agenda items of the day were taken up.

FC-XXII(2021)-1: Confirmation of the Minutes of the XXI Meeting of the Finance Committee of the Institute held on 18.08.2021.

The XXI meeting of the Finance Committee of the Institute was held on 18.08.2021 through video Conferencing mode. The minutes of the meeting were circulated amongst the members of the Committee for their comments/observations. The Comments received from Under Secretary, TS.III, Ministry of Education(Shiksha Mantrayala), has been incorporated in the Minutes. No other comments have been received from any other distinguished members of the Committee. The Modified Minutes was placed before the Finance Committee. The Finance Committee deliberated on the modified minutes and resolved to confirm the modified minutes of XXI Meeting held on 18.08.2021.

FC-XXII (2021)-R1: The Finance Committee RESOLVED to CONFIRM the Modified Minutes of the XXI Meeting of the Finance Committee held on 18th August 2021.

FC-XXII(2021)-2: Action Taken Report (ATR) of the XXI Meeting of the Finance Committee of the Institute held on 18.08.2021.

The action taken on the decision of the XXI meeting of the Finance Committee was circulated as part of the agenda items. During the meeting, the action taken on the agenda items were elaborately explained to the Committee members.

After deliberation on each of the ATR, the Committee agreed and noted the action taken by the Institute.

FC-XXII (2021)-R2: The Finance Committee NOTED the ACTION TAKEN on the decision of the XXI Meeting of the Finance Committee held on 18.08.2021.

FC-XXII (2021)-3: Recommendations of the XXVI Meeting of the Senate held on 17.09.2021.

PhD Fee Structure for the candidates Selected through Indian Council for Cultural Relations (ICCR)

It was informed to the Committee members that the proposal of the Faculty In-Charge for the Centre of International Relation with regard to the PhD fee structure for candidates selected through Indian Council for Cultural Relations (ICCR) from the Autumn 2021 onwards was discussed and agreed upon by the Senate in its XXV meeting held on 26.07.2021.



The Senate recommended the PhD Fee Structure for the candidates Selected through Indian Council for Cultural Relations (ICCR) from Autumn 2021 onwards vide Resolution No. R12/SENATE-XXV/21 dated 26.07.2021.

The Committee considered the Senate recommendation for PhD Fee Structure for the candidates Selected through Indian Council for Cultural Relations (ICCR) similar to the PhD Fee Structure of NIT Silchar and recommended to place the matter before the Board for kind approval of the Board.

FC-XXII (2021)-R3: The Finance Committee CONSIDERED the recommendation of the Senate for PhD Fee Structure for the candidates Selected through Indian Council for Cultural Relations (ICCR) similar to the PhD Fee Structure of NIT Silchar and recommended to place the matter before the Board for kind approval of the Board.

FC-XXII (2021)-4: Implementation of Treasury Single Account (TSA) at NIT Meghalaya

It was informed to the Committee members that the Institute has received a letter No.36-3/2021 TS.III dated 08.03.2021 from the Technical Section. III, Ministry of Education with respect to implementation of Treasury Single Account (TSA) system in Autonomous bodies. Through the said letter it was communicated that all NITs are required to implement TSA in their respective Institutions in accordance with the Budget speech 2021-22.

The Director of the Institute was nominated as the Nodal Officer for TSA Account, for making payments on behalf of the Institute through TSA using PFMS. Further, the Director and Registrar of the Institute have also been nominated as the two authorized signatories for making payments through TSA using PFMS. NIT Meghalaya has been allocated with RBI Assignment A/C No:10682001001.

The Institute started using TSA (RBI Assignment A/c) through PFMS from 02.09.2021 and accordingly, the expenditures incurred in the past and now onwards it shall be made through TSA using PFMS regularly.

The Finance Committee noted the action taken by the Institute in implementation of TSA as mandated by the Ministry of Education (Shiksha Mantrayala), Govt. of India and recommended to place the matter before the Board for kind information of the Board.

FC-XXII (2021)-R4: The Finance Committee NOTED the ACTION TAKEN by the Institute in implementation of TSA as mandated by the Ministry of Education (Shiksha Mantrayala), Govt. of India and RECOMMEND to place the matter before the Board for kind INFORMATION of the Board.



FC-XXII (2021)-5: Mechanism to Monitor/ minimize Audit Objections, Public Grievances and Parliamentary Assurances.

It was informed to the Committee members that the Ministry of Education has instructed to include complete details and status of the Audit Paras, Pending Public Grievances and Parliamentary Assurances in every meeting of Finance Committee (FC)/ Board of Governors (BoG) as standing Agenda Item.

Accordingly, the following information was placed before the Committee for information and guidance:

- (a) It was informed to the Committee members that the copies of Annual Accounts along with certified copy of the approval of the BoG was submitted to CAG Office, Shillong on 27.08.2021. Accordingly, the Office of CAG, Shillong has deputed the Audit Staffs on 17.09.2021 for Audit and Inspection of the Annual Accounts of NIT Meghalaya for the FY 2020-21.
- (b) There is no Pending Public Grievance of NIT Meghalaya on the Public Grievance Portal of Government of India as on date.
- (c) There is no pending cases related to Parliamentary Assurances and replies to parliament questions in respect of NIT Meghalaya and the replies were always sent on time.

The Committee member deliberated on the matter and appreciated the action taken by the Institute and recommended for placing the same before the Board for kind information of the Board.

FC-XXII (2021)-R5: The Finance Committee NOTED and APPRECIATED the ACTIONS TAKEN by the Institute on the above mentioned three matters.

FC-XXI (2021)-6: Any other item with permission of the Chair.



B.N. Choudhury
Registrar & Member Secretary

