

**THE XXIX MEETING  
OF  
FINANCE COMMITTEE  
NATIONAL INSTITUTE OF TECHNOLOGY  
MEGHALAYA  
MINUTES**

|              |   |
|--------------|---|
| <b>DAY</b>   | <b>: FRIDAY</b>   |
| <b>DATE</b>  | <b>: 16.02.2024</b>   |
| <b>TIME</b>  | <b>: 11.30AM</b>  |
| <b>VENUE</b> | <b>: THE CONFERENCE ROOM<br/>OF NIT TRANSIT HOUSE, NEW<br/>DELHI.</b> |

NATIONAL INSTITUTE OF TECHNOLOGY MEGHALAYA  
An Institute of National Importance

---

**Minutes of XXIX Meeting of the Finance Committee held on 16.02.2024**

The XXIX Meeting of the Finance Committee of National Institute of Technology Meghalaya was held on Friday, 16.02.2024 at 11:30 AM and the following members attended the meeting.

- |   |                       |
|---|-----------------------|
| 1. Shri Sunil Alagh,<br>Chairman & Managing Director,<br>SKA Advisor Pvt. Ltd   | Chairman              |
| 2. Shri N. S. Bisht,<br>Deputy Secretary (NITs II),<br>Department of Higher Education,<br>Ministry of Education, New Delhi            | Member Representative |
| 3. Shri Anil Kumar<br>Director, Finance<br>Integrated Finance Bureau<br>Department of Higher Education (TE),<br>Ministry of Education | Member Representative |
| 4. Prof. Rajeev Ahuja,<br>Officiating Director,<br>Director IIT Guwahati  | Member                |
| 5. Prof. Pinakeswar Mahanta<br>Director, NIT Meghalaya  | Member                |
| 6. Shri Wallamphang Roy<br>Managing Director, Power Carrier Pvt. Ltd<br>Shillong, Meghalaya   | Member                |
| 7. Prof. Ayon Bhattacharjee<br>Professor, Dept. of Physics &<br>Dean (FW), NIT Meghalaya  | Member                |
| 8. Dr. B. Chakravarty,<br>Registrar, NIT Meghalaya  | Secretary             |

At the outset, the Chairman, Finance Committee, NIT Meghalaya welcomed the members to the XXIX meeting of the Finance Committee. Prior to addressing the agenda, Shri Sunil Alagh, Chairman BoG & FC emphasized the significance of providing adequate facilities for students such as playgrounds, badminton and table tennis courts, and improved hostel accommodations, highlighting their importance as the Institute is in the transition stage to move to the permanent campus at Sohra. Subsequently, the agenda items for the day were addressed.

**FC-XXIX(2024)-1: Confirmation of the Minutes of the XXVIII Meeting of the Finance Committee of the Institute held on 17.11.2023.**

The XXVIII Meeting of the Finance Committee of the Institute was held on 17.11.2023 (Friday) in the Conference Room of NIT Meghalaya, Bijni Complex Shillong. The Minutes of the meeting were circulated amongst the members of the Committee for their comments / observations. The comments received from Shri Sunil Alagh, Chairman BoG & FC and TS III, DHE, Ministry of Education (Shiksha Mantralaya) have been incorporated in the Minutes.

The Finance Committee deliberated and confirmed the minutes of XXVIII Meeting held on 17.11.2023.

**FC-XXIX(2024)-R1: The Finance Committee RESOLVED to CONFIRM the Minutes of the XXVIII Meeting of the Finance Committee held on 17.11.2023.**

**FC-XXIX(2024)-2: ATR of the decisions of the XXVIII Meeting of the Finance Committee (FC) of the Institute held on 17.11.2023.**

The action taken on the decision of the XXVIII Meeting of the Finance Committee was circulated as part of the agenda items. During the meeting, the action taken on each of the agenda items were explained to the Committee members.

After deliberation on each of the ATR, the Committee noted and agreed to the decision / action taken by the Institute.

**FC-XXIX(2024)-R2: The Finance Committee NOTED and AGREED to the ACTION TAKEN by the Institute on the decision of the XXVIII Meeting of the Finance Committee held on 17.11.2023.**

*Dr. Anil K. J.*

**FC-XXIX(2024)-3: Provision of Internet Connection at NIT Meghalaya Sohra.**

The Committee in its last (XXVIII) meeting held on 17.11.2023 at the Conference Room of NIT Meghalaya has advised to standardize the quotation received from the Service provider for ease of comparison. Therefore, the three quotations collected for radio links with 100 Mbps from several service providers are presented to the Committee as per the table below:

| SI. No. | Organization | Annual Charges | One-time charges/RF Maintenance charges | Total charges (inclusive GST 18%) |
|---------|--------------|----------------|---|-----------------------------------|
| 1       | Jio          | Rs. 5,00,000/- | Rs. 10,000/-                            | Rs. 6,01,800/-                    |
| 2       | BSNL         | Rs. 6,82,040/- | Rs. 21,240/-                            | Rs. 7,03,280/-                    |
| 3       | Airtel       | Rs. 7,50,000/- | Rs. 20,000/-                            | Rs. 7,90,000/-                    |

The Committee discussed and deliberated on the matter. After discussion the Committee suggested opting for L1 i.e. Jio connection for radio links with 100 Mbps Internet Connection at NIT Meghalaya Sohra and recommended placing the matter before the Board for consideration and approval.

***FC-XXIX(2024)-R3: The Finance Committee CONSIDERED and SUGGETED opting for Jio connection for radio links with 100 Mbps Internet Connection at NIT Meghalaya Sohra. The Committee AGREED and RECOMMENDED to place the matter before the Board for Approval.***

**FC-XXIX(2024)-4: Group Medical Insurance Scheme (GMIS) for Students**

It was informed to the Committee members that the Finance Committee in its previous (XXVIII) meeting held on 17.11.2023 at the Conference Room of NIT Meghalaya recommended that “*For students the proposal for group medical insurance was PERMITTED, with the condition that the total basic coverage for students shall be Rs. 2 Lakhs only, with a condition that the total expenses incurred shall invariably be collected from the students.*”

*B. Anby*

In this connection, the Institute has received four quotations from different firms for the Group Insurance policy covering students, specifically for IPD treatment as per the table below:

|  | IFFCO-Tokio     | United India Insurance | Bajaj Finance Limited | National Insurance Company Limited |
|--|-----------------|------------------------|-----------------------|------------------------------------|
| The total premium for basic coverage of Rs. 2 Lakhs (inclusive of all applicable taxes), No. of students approx. 759 | Rs. 12,98,000/- | Rs. 14,77,773/-        | Rs. 22,39,050/-       | Rs. 20,68,882/-                    |
| Premium Amount per Student   | Rs. 1710.14     | Rs. 1947.00            | Rs. 2950.00           | Rs. 2725.79                        |

The Committee discussed and deliberated on the matter. After discussion the Committee suggested opting for L1 i.e IFFCO-Tokio and recommended further negotiation on the quoted rates.

**FC-XXIX(2024)-R4: The Finance Committee CONSIDERED and SUGGETED opting for L1 i.e IFFCO-Tokio and recommended further negotiation on the quoted rates. The Committee AGREED and RECOMMENDED to place the matter before the Board for Approval.**

**FC-XXIX(2024)-5: Proposal for participation in Education fairs conducted by Study In India (SII).**

The Committee was informed that the Institute has been receiving invitations to participate in international education fairs organized by Study in India (SII) across various countries. These international education fairs are organised annually, where delegates from different Indian institutes/universities travel to foreign countries to counsel potential international students for the programs offered by the institutes/universities. These events focus on the opportunities and challenges of international education in the current era and aim to promote the integration and development of education. Participating in such international education fairs can fascinate the potential candidates for admission to NIT Meghalaya providing them a clearer idea of aspects such as the classroom teaching style, extracurricular activities, fee waiver options, and campus life, which are often difficult to know from the website or admission prospectus.

Therefore, the Institute proposed that Faculty members of the Institute participate in various educational fairs, specifically those arranged in South Asian and African countries, with financial support from the institute to attract international students.

After thorough deliberation, the Committee approved the Institute's participation in educational fairs organized by SII. However, it was agreed that financial commitments would adhere strictly to existing rules, with no additional liabilities.

***FC-XXIX(2024)-R5: The Finance Committee CONSIDERED and APPROVED the Institute's participation in educational fairs organized by SII. However, it was AGREED that financial commitments would adhere strictly to existing rules, with no additional liabilities. The Committee AGREED and RECOMMENDED to place the matter before the Board for Approval.***

**FC-XXIX(2024)-6: Recommendations of the XXIV Meeting of the Buildings & Works Committee (B&WC) held on 09.02.2024.**

The XXIV meeting of the Buildings & Works Committee (B&WC) of the Institute was held on 09.02.2024 in the Conference Room of NIT Meghalaya. The Board Member elaborately deliberated on the following agenda items and recommended placing the matters before the Board for kind consideration and approval of the Board.

**A. B&WC-XXIV(2024)-3: Construction of Water Supply System (WSS) to NIT Meghalaya permanent campus at Sohra through Meghalaya PHE Deptt. - Deposit Work -Approval thereof.**

The committee was informed of the estimate submitted by Meghalaya PHE Deptt. at an amount of Rs.16,07,59,700/- for Providing Water Supply to NIT Meghalaya permanent campus at Sohra through Meghalaya PHE Deptt. as Deposit Work as per the detailed DPR submitted. In the joint meeting dated 30.01.2024 between NIT Meghalaya and PHE Deptt., the Institute requested the PHE Deptt. to reduce the amount by considering the following points discussed i.e. (i) by removing the overhead tank at present from the scope of work (ii) by reducing the departmental charge from 15% to 7.5% as usually followed/done to/by other departments (iii) by waiving the 5% contingencies from the estimate. If the above points are considered by the PHE Deptt., the estimate will come down to the tune of Rs. 9,26,90,370/- (Rupees Nine Crore Twenty Six Lakh Ninety Thousand Three Hundred and Seventy only). The Institute has also communicated the above to the PHE Deptt. vide letter dated 07.02.2024 and awaiting reply.

After deliberation, the Committee agreed in principle to the estimate amounting to Rs. 9,26,90,370/- (Rupees Nine Crore Twenty Six Lakh Ninety Thousand Three Hundred and Seventy only) for the work 'Providing Water Supply to NIT Meghalaya permanent campus at Sohra through Meghalaya PHE Deptt.' as Deposit Work subjected to acceptance/approval by the PHE Deptt. The expenditure of which may be met from the balance amount of Rs.26.50 crores (approx.) earmarked for Services (Rs.53.27 crores) vide Ministry letter F. No.33-1/2012.TS-III New Delhi, 4th March 2020.

*B. Aubrey*

FC-XXIX(2024)-R6(A): The Finance Committee **CONSIDERED** and **NOTED** the recommendation for Construction of Water Supply System (WSS) to NIT Meghalaya permanent campus at Sohra through Meghalaya PHE Deptt. The Committee **AGREED** and **RECOMMENDED** to place the matter before the Board for Approval.

B. B&WC-XXIV (2024)-4: Re-tendering of Balance Works (Priority-2 Works) pertaining to Construction and Development of NIT Meghalaya permanent campus at Sohra - Approval thereof.

The committee was informed of the requirement to take up Priority-2 works at NIT Meghalaya permanent campus, Sohra as follows:

| Sl. No | Name of Building                                      | RCE Approved Cost (Rs. in crores) | Expenditure incurred till date (Rs. in Crores) | Balance Amount (Rs. in crores)<br><br>(3-4) | Estimated cost of balance works including Cost Index @ 43.81% based on DSR 2021 (Rs. in crores) | Projected cost escalation @10% on the current trend of price escalation. (Rs.in crores) | Total Amount (Rs. in crores)<br><br>(6+7) | Addl. Amount required (Rs.in crores)<br><br>(8-5) |
|--------|---|-----------------------------------|--|---|---|---|---|---|
| 1      | 2   | 3                                 | 4  | 5   | 6   | 7   | 8   | 9   |
| 1      | Residential Qtrs. (Type-D);<br>2 Blocks<br>(32 Units) | 16.64                             | 8.50   | 8.14  | 11.83   | 1.183   | 13.013                                    | 4.873   |
| 2      | Residential Qtrs. (Type-E);<br>2Blocks<br>(16 Units)  | 9.74                              | 5.00   | 4.74  | 8.58  | 0.858   | 9.438                                     | 4.698   |
| 3      | Residential Qtrs. (Type-A);<br>3 Blocks<br>(48 Units) | 10.99                             | 5.26   | 5.73  | 14.00   | 1.40  | 15.40                                     | 9.67  |
| 4      | Boys' Hostel B Block (1-seater)                       | 27.30                             | 14.47  | 12.83                                       | 24.98   | 2.498   | 27.478                                    | 14.648  |
| 5      | Sports Complex  | 3.31                              | 1.18   | 2.13  | 4.41  | 0.441   | 4.851                                     | 2.721   |
|        | <b>Total</b>  | <b>67.98</b>                      | <b>34.41</b>                                   | <b>33.57</b>                                | <b>63.80</b>  | <b>6.38</b>   | <b>70.18</b>                              | <b>36.61</b>                                      |

*D. Guha*



After deliberation, the Committee had suggested that the Institute may write to the Ministry for Sanction of additional amount of Rs. 36.61 Crores as it is beyond the RCE limit.

***FC-XXIX(2024)-R6(B): The Finance Committee CONSIDERED and SUGGESTED the Institute to write to the Ministry for Sanction of additional amount of Rs. 36.61 Crores as it is beyond the RCE limit for Re-tendering of Balance Works (Priority-2 Works) pertaining to Construction and Development of NIT Meghalaya permanent campus at Sohra. The Committee AGREED and RECOMMENDED to place the matter before the Board for Approval.***

**C. B&WC-XXIV (2024)-5: Item by Circulation dated 24.01.2024 & placed before the B&WC meeting on 09.02.2024:**

**I. Supply, Installation, Testing and Commissioning of Campus ICT Infrastructure on turnkey basis project at the permanent campus of NIT Meghalaya, Sohra – reg.**

The committee was informed that the item ‘Supply, Installation, Testing and Commissioning of Campus ICT Infrastructure on turnkey basis project at the permanent campus of NIT Meghalaya, Sohra was circulated to the B&WC Members by Circulation vide Ref No.: NITMGH/REG/B&WC/CIR/2023-24/2763 Dated: 24.01.2024. It is proposed to meet the additional expenditure of Rs 2,61,792.00 from the Institute IRG fund.

***FC-XXIX(2024)-R6(CI):The Finance Committee NOTED the item Supply, Installation, Testing and Commissioning of Campus ICT Infrastructure on turnkey basis project at the permanent campus of NIT Meghalaya, Sohra and RECOMMENDED to place the matter before the Board for Approval.***

**II. Providing Power Supply to NIT Meghalaya at permanent campus, Saitsohpen, Sohra assigned to MePTCL - reg.**

The committee was informed that the item ‘Providing Power Supply to NIT Meghalaya at permanent campus, Saitsohpen, Sohra assigned to MePTCL was circulated to the B&WC Members by Circulation vide Ref No.: NITMGH/REG/B&WC/CIR/2023-24/2763 Dated: 24.01.2024. It is proposed to meet the additional expenditure of Rs. 15,92,748.41 from the Institute IRG fund.

***FC-XXIX(2024)-R6(CII):The Finance Committee NOTED the item Providing Power Supply to NIT Meghalaya at permanent campus, Saitsohpen, Sohra assigned to MePTCL and RECOMMENDED to place the matter before the Board for Approval.***

*B. Anshu*



**FC-XXIX(2024)-7: Standing Agenda Item: Mechanism to Monitor / minimize Audit Objections Public Grievances and Parliamentary Assurances.**

The Board was informed of an email dated 30.12.2020 from TS.III, MoE, regarding the Mechanism to monitor/ minimize Audit Objections, Public Grievances and Parliamentary Assurances. This initiative involves three key mechanisms for tracking progress:

- A. Complete details and status of audit paras.
- B. Public Grievances pending in the Institutes.
- C. Parliamentary Assurances pending in the Institutes.

To comply with the above-mentioned instructions, the information with respect to NIT Meghalaya has been furnished in all the previous FC/BoG meeting. However, the information pertaining to the present period is as under:

- A. The Shillong-based Chartered Accountant firm M/s SSD & Co. was entrusted with preparing the Annual Accounts for the Financial Year 2022-23, completing the task to the Institute's satisfaction. As per prevailing norms (Section 22 (4) of the NITSER Act, 2007), adoption of the Annual Report by the FC and BoG is mandatory before forwarding to the Ministry of Education, Govt. of India for tabling before both Houses of Parliament. Finalized on 11.09.2023, the Annual Accounts were sent to the Office of the Principal Accountant General (Audit), Meghalaya, Shillong, on 13.09.2023, initiating the Periodical Test Audit. The Audit, conducted from 19.09.2023 to 11.10.2023 and the FC and BoG of the Institute approved the Annual Accounts 2022-23 in the FC-XXVII and BoG-XXXV held on 19.09.2023, incorporating Ministry suggestions. Revised Audited Statements were submitted on 08.11.2023, and printing contracts were awarded to M/S Semaphore Technologies Pvt Ltd., Kolkata, on 20.11.2023. Draft SAR was received on 02.01.2024, replied to on 08.01.2024, and Final SAR on 09.02.2024, promptly sent to the vendor for inclusion in the Annual and Audit Reports along with the Annual Accounts 2022-2023.

In addition, the Institute has received eight (8) audit paragraphs/comments from the Office of the Comptroller and Auditor General (CAG), Meghalaya relating to the Accounts of the Institute for the FY 2022-23. Out of these, only one paragraph has been dropped, the remaining Seven have been taken into consideration and will be incorporated into the Annual Accounts of the Institute for the FY 2023-24.

- B. There are no pending cases related to Public Grievance.
- C. There are no pending cases related to Parliamentary Assurances and replies to Parliament questions in respect of NIT Meghalaya. Replies to all the parliamentary questions are always sent to TS.III, Ministry of Education, on time.

***FC-XXIX(2024)-R7: The Finance Committee NOTED the Action taken by the Institute on the above.***

*D. G. G. G.*

FC-XXIX(2024)-8: Any other item with permission of the Chair.

*B. G. G. G.*

Registrar & Member Secretary to FC